Lincolnshire COUNTY COUNCIL
Working for a better future

Regulatory and Other Committee

Open Report on behalf of Executive Director of Finance and Public Protection	
Report to:	**Lincolnshire Pension Board**
Date:	**22 July 2016**
Subject:	**Pension Board Policies Review**

Summary:

This report brings the main policies of the Lincolnshire Pension Board for review.

Recommendation(s):

That the Board agree the policies and note the report.

Background

1. Under the Public Service Pensions Act 2013 and the guidance that followed, the Pension Board of the Lincolnshire Pension Fund is required to produce and maintain a number of key policy documents. Policies are brought to the Board annually, and the last comprehensive review of all such policies was in July 2015. This report presents the latest version of these policies for them to be formally endorsed by the Board.

Policies for Approval

2. The key policies to be reviewed and approved are set out as Annexes to this report. Any significant changes will be brought to the Committee's attention and explained during the meeting.

Appendix A – The Terms of Reference

3. The Terms of Reference sets out how the Board will approach its statutory duties, including membership, terms of office, conflicts of interest, training and knowledge and Board administration.

Appendix B – Code of Conduct and Conflicts of Interest

4. The Code of Conduct and Conflicts of Interest Policy was updated in January to make it inclusive for both the Pension Board and the Pensions Committee.

Appendix C – Reporting Breaches

5. The Reporting Breaches Procedure sets out how and when breaches of the Pension Regulator's Code should be reported. It was also updated in January to make it inclusive for both the Pension Board and the Pensions Committee.

Appendix D – Knowledge and Training

6. The Knowledge and Training Policy sets out the training requirements of the Board. Training needs is a standing item on the Board's meeting agenda.

Conclusion

7. Under the Public Service Pensions Act 2013 and the guidance that followed, the Pension Board of the Lincolnshire Pension Fund is required to produce and maintain a number of key policy documents. Policies are brought to the Board annually, and the last comprehensive review of all such policies was in July 2015, at the Board's first meeting.

Consultation

a) Policy Proofing Actions Required

n/a

Appendices

These are listed below and attached at the back of the report	
Appendix A	Lincolnshire Pension Board Terms of Reference
Appendix B	Lincolnshire Pension Board Code of Conduct and Conflict of Interest Policy
Appendix C	Lincolnshire Pension Board Breaches Reporting Policy

Appendix D	Lincolnshire Pension Board Knowledge and Training Policy

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

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